



Government Toolkit: Indicator 4.1.3

Student Handout: Government: Indicator 4.1.3

Goal 4.0 Economics

Expectation 4.1 The student will demonstrate an understanding of economic principles, institutions, and processes required to formulate government policy.

Indicator 4.1.3 The student will examine regulatory agencies and their social, economic, and political impact on the country, a region, or on/within a state.

Assessment Limits:

How regulatory agencies respond to social issues/concerns, and/or market failures.

Regulatory agencies that respond to social issues and/or market failures:

- Environmental Protection Agency (EPA)
- Food and Drug Administration (FDA)
- Federal Trade Commission (FTC)
- Federal Communications Commission (FCC)
- Federal Aviation Administration (FAA)

Other national agencies and state and local agencies can be used, but information will be provided in the item.

Public Release - Selected Response Item - Released in 2013

Government Indicator 4.1.3

Which of these government agencies is directly responsible for monitoring business competition?

- A. Federal Aviation Administration (FAA)
- B. Federal Communications Commission (FCC)
- C. Environmental Protection Agency (EPA)
- D. Federal Trade Commission (FTC)

Correct Answer

- D. Federal Trade Commission (FTC)

Item

Which of these government agencies is directly responsible for monitoring business competition?

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- C. Environmental Protection Agency (EPA)
- D. Federal Trade Commission (FTC)